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CENTRAL INTELLIGENCE AGENCY

INFORMATION REPORT

REPORT NO.

CD NO.

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COUNTRY East Germany/Albania

DATE DISTR. 17 April 1953

SUBJECT Credit Agreement between East Germany and Albania NO. OF PAGES 2

NO. OF ENCLS.

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SUPPLEMENT TO
REPORT NO.

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The attachment gives statistics which show the status as of 30 June 1952 of the credit agreement between East Germany and Albania which was signed on 27 March 1951 in Berlin. The protocol for 1952 to the credit agreement was signed on 26 February 1952. The credit agreement is valid until 31 December 1955 and the protocol until the end of 1952.

The volume of the credit agreement amounts to 50 million rubles. The 1952 protocol to the agreement amounts to 17,984,000 rubles. The following figures compare the trade volume:

Value in 1,000 rubles

1951	1952
10,000	17,984

Deliveries have been hampered by transportation difficulties and the fact that the storage space at trans-shipment points is completely filled. Arrangements have been made permitting East Germany to load some of its goods on Polish vessels.

The delay in signing contracts was caused by the fact that specialists had to be sent to Albania to clarify all technical problems on the spot, concerning the delivery of abriquette factory and fish canning factory.

Similar difficulties were experienced in the delivery of a telephone exchange to Albania. A specialist will be sent to that country to solve the technical problems involved.

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Export Table relative to Credit agreement [REDACTED] with Albania as of 30 June 19 52

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Value in 1,000 Rubles

<u>Agency</u>	<u>Provided for in agreement</u>	<u>Contracts Concluded</u>	<u>Delivery</u>	<u>in % to the agreement</u>	<u>appears</u>
Mining	1,185	1,202	1,192	100	-
Machinery	6,456	981	543	8	131
Transport Machines	1,360	1,429	2	-	651
Chemical Equipment	1,849	548	96	5	81
Tools, Hardware	505	480	199	40	118
Electrical Engineering Equipment	2,705	1,781	51	2	283
Precision Instruments and Optics	675	586	160	24	55
Chemical	1,705	1,722	991	58	557
Glass and Ceramics	210	207	9	4	2
Cultural Goods	172	254	69	41	90
Textiles	312	312	312	100	-
Paper and Print	850	628	342	40	82
TOTALS	17,984	10,130	3,966	22	2,050